

Project Status as of 18 May 2009

Title: **Philippine Rural Electrification Service Project**
 Implementing Agency: **National Power Corporation-Small Power Utilities Group**
 Financing: French Protocol

Contract Cost: Euro 17.498 million

Financing Sources:

NATEXIS: Euro 10,498,800.00 (Treasury Loan)

BNP Paribas: Euro 6,999,200.00 (French Export Credit)

Interest Rate: 0.4% per year (French Export Credit)

Maturity Period:

Treasury Loan: 25 years

French Export Credit: 12.5 years

Grace Period:

Treasury Loan: 10 years

French Export Credit: 2.5 years

Offshore Cost: Euro 14,000,000.00 (Materials and Equipment)

Onshore Cost: Euro 3,498,000.00 (Labor)

Notice to Proceed: 12 December 2006

Contract Effectivity: 18 January 2007

Contract Duration: 877 Calendar Days

Approved Contract Extension: 130 Calendar days

Revised Contract End: 21 October 2009

Contractor: ETDE of France and Paris-Manila Technology (PAMATEC)

Scope of Work: Engineering, Procurement, Sales and Construction

Target Area Coverage: Masbate & Ticao

Number of Barangays: 128

Number of Households: 18,0000

1. Installation status PV component February 2009:

Activities	Target	Actual	Remarks
Barangays Commissioned	113 barangays	107 barangays	
Households commissioned	5,200 HH	5,126 HH	

Note: HH - households

2. Installation status Mini-Grid (MG) component as of 18 May 2009:

Activities	Target	Actual	Remarks
Number of barangays	100	33	On-going
Number of Mini-Grid	154	44	On-going
Households	12,800	3,113	On-going

Mini-grid installation started in November 2008

3. Payment (including advance payment of 19.5%) 30 April 2009:

Activities	Total Contract, Euro	Net Progress Payment, Euro	Retention, Euro
Onshore (labor)	3,498,000.00	1,571,883.02	84,219.45
Offshore (materials)	14,000,000.00	12,868,507.62	979,516.64

Solar Home System



The collage consists of four photographs. The top-left photo shows a two-story wooden house with solar panels installed on its roof, situated in a rural area with banana plants and palm trees. The top-right photo shows a solar panel mounted on a tall, thin metal pole next to a traditional thatched-roof hut. The bottom-left photo shows the interior of a house, where a bright light source is visible, possibly a solar lamp or a window. The bottom-right photo shows a solar panel mounted on a pole, similar to the one in the top-right photo.

Diesel Mini-Grid System



The collage consists of four photographs. The top-left photo shows two blue diesel generators housed in a fenced concrete enclosure. The top-right photo shows a street scene with a utility pole, power lines, and a house in the background. The bottom-left photo shows a street scene with a utility pole and a house, similar to the top-right photo. The bottom-right photo shows the interior of a shop or stall, where several people are gathered around a counter.